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WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

31 March 2020

REFERENCE and ADMINISTRATIVE DETAILS

Charity Name	Warwickshire Community and Voluntary Action (WCAVA)
Company Number	06531268 (England & Wales)
Charity Number	1123402
Registered Office	19 & 20 North Street, Rugby, CV21 2AG
Company Secretary	Kate Morrison
Directors	<p>The Directors, who have served during the financial year and to the date of signing this report, except where stated, were:</p> <p>Jatinder Birdi Andrew Gabbitas Tony Guy Sheela Hammond Katy Harper (resigned 30/10/2019) Sue Lodge Dally Purewal Philip Robson Carole Shuttleworth Catherine Mulkern (resigned 20/05/2019)</p>
Auditors	Burgis & Bullock, 23-25 Waterloo Place, Leamington Spa, CV32 5LA
Solicitors	Lodders Solicitors LLP., Arden Street, Stratford upon Avon CV37 6PA
Bankers	HSBC Bank Plc., 3a Queens Road, Nuneaton, CV11 5JL
Insurance Advisers	Towergate Insurance is a trading name of Towergate Underwriting Group Limited. Towergate House, Eclipse Park, Sittingbourne Road, Maidstone, Kent, ME14 3EN.

The Directors (who are the Trustees of the Charity) have pleasure in submitting their eleventh Annual Report together with the audited financial statements for the year ended 31 March 2020.

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing Document

WCAVA is a charitable company limited by guarantee, incorporated on 11 March 2008 and registered as a charity on 1 April 2008.

The charitable company was established under a Memorandum of Association, which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors are responsible for the overall governance of the charitable company.

Significant Changes

During the year the CEO left after nearly 12 years in post and there was a restructure of the Senior Management team. Details provided further under Risk Management on page 3.

Membership and Appointment of the Board of Directors

The number of members that can be registered is unlimited and membership is open to any individual or organisation that is interested in promoting the aims and objectives of WCAVA.

The Board is required to have at least 8 Members and there is no maximum, unless determined by ordinary resolution. Annually one third of the Board retires by rotation, but these directors are eligible for re-election. The Board have the power to co-opt additional directors. No director can serve for more than nine consecutive years.

The members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are listed on page one.

Directors may be nominated by the membership in accordance with the memorandum, to reflect the range of voluntary and community groups as well as for their knowledge of the area and the work of the charity. The Board endeavours to ensure there is a balance of skills and expertise. Co-opted directors are recruited from a range of sources: specialist advertising mediums, introduction by existing members and direct applications 'through word of mouth'. Prospective members are required to complete application forms, which are duly assessed against the 'Skills Needs Analysis' to ensure that there is a balance of skills and expertise at any one time.

There is a comprehensive induction programme for new Board members, which comprises a session on their roles and responsibilities and on the key operational policies and procedures that shape the delivery of the day to day services. This is supplemented by training and development using the Charity Commission guidance and resources.

Organisation

The Board has met five times this year. Sub committees meet regularly in between the meetings and comprise of:

- Finance and General Purpose Subcommittee
- HR Subcommittee
- Strategy Working Group
- Volunteering Subcommittee
- Inclusion Subcommittee

The day to day running of the charity is delegated to the Chief Executive.

Senior Staff

Chief Executive Kate Morrison

The Directors consider that the Board of Directors and the Chief Executive comprise the key management personnel of the directing and controlling, running and operating the charity on a day to day basis. No director received remuneration in the year, Details of directors' expenses and related party transactions are disclosed in note 11 to the accounts. The pay of the senior staff is reviewed bi-annually. In view of the nature of the charity, the directors benchmark the Chief Executive remuneration as the average paid for the role in similar sized charities.

Risk Management

A risk register has been established by the Board. Risks are regularly reviewed and updated by the sub-committees and the Board. The Directors are satisfied that they have considered the major risks to which the charity is exposed, that they have taken action to mitigate or to manage those risks and that there are systems in place to monitor any changes in those risks.

Chief Executive

In October 2019 the longstanding Chief Executive left the organisation. This was at a time of great uncertainty with regard to the tendering process of a major funder and during an organisation restructure. The Board took the pragmatic decision to recruit internally to the post having taken into account the risk associated with staff morale which could result in increased staff turnover. The resultant appointment addressed the insecurity and provided a level of stability back into the organisation.

Organisation Restructure

During the year we embarked upon an organisation restructure. The staffing structure had been static for a long period of time and costs and efficiencies required urgent review with the Board recognising a need to implement a structure that is leaner, efficient and sustainable. In order to minimise impact and anxiety on staff, the Board decided to implement a phased approach starting at Senior Management Team (SMT) level which was implemented on 1st September 2019. Through our Insurance we enabled staff to access an employee telephone counselling service for additional support throughout the process.

Projects

The Big Local and Talent Match legacy programme (Linking Futures) have the potential to underspend and proposals are in place for each of these to re-profile and/or extend delivery periods to ensure the resources are expended fully.

Covid-19

Covid-19 and the resultant impact on service delivery due to office closures and the entire staff team working from home was not anticipated and therefore was not included in the risk register. WCAVA's core work and associated funding has not been adversely impacted upon to date. Prior to Covid-19 all staff had been equipped with laptops and mobile phones to enable agile working and therefore homeworking was implemented with comparative ease from an operational perspective. Staff wellbeing and isolation has been a concern and addressed through regular contact with line managers, wider team and access to Employee Telephone Counselling Service. Core work is being effectively undertaken and therefore there is no pressure to return to offices. Funding of core work has not been adversely affected to date but it is uncertain what impact Covid-19 will have on the future commissioning intentions of the local authority. A reduction or loss of core funding from the Local Authority would impact on the future viability of the organization and its ability to operate as a going concern. To mitigate the situation the CEO, Trustees and SMT have maintained contact with WCC and other public sector partners at a strategic level to build strong partnerships going forward. Newtown Centre in Nuneaton has experienced a reduction in income due to cancellation of room hire, this has been mitigated by a Covid Retail, Hospitality and Leisure grant from Nuneaton & Bedworth Borough Council. Funding of WCAVA projects will be more challenging going forward with funders suspending funding programmes and diversifying funds to Covid-19 related support. Competition for funding has increased significantly in recent years and it is clear that the situation is becoming more pronounced.

CHARITABLE OBJECTIVES

The Charitable objectives of WCAVA are detailed within the Memorandum of Association as:

To promote all or any charitable purposes for the benefit of the community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;

Without limitation to the generality of the forgoing to provide resources to include not by way of limitation advice, guidance, mentoring, training, supervision and support to organisations with similar charitable objectives in order to assist these organisations with their charitable work; and

To promote and organise co-operation in the advancement of these purposes and to bring together in council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit.

To protect and preserve the environment for the benefit of the public.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims, objectives and in planning our future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit:

All of our offices, e-communications and our website provide a vital service as a point of essential information and advice not just for our member organisations and groups but also for the general public and partner agencies. Our ability to signpost the general public to organisations and groups that can assist them with a whole range of issues from debt advice to counselling and youth work to domestic abuse ensures that those who need support can access it.

All groups and organisations supported will have a specific remit in themselves to support their local community or to support a specific area of interest often focussing upon the most disadvantaged or disengaged sections of our society. For many of our member organisations the support we provide enables them to more effectively deliver support to vulnerable individuals.

Furthermore the groups and organisations that we support enables them to carry out their aims or charitable objectives more efficiently whether through securing funding, developing more robust procedures or quality assurance processes all provide direct benefit to the citizens of Warwickshire and Solihull through their enhanced front-line service delivery.

Our Volunteering Coordinators enable those who wish to contribute their skills, knowledge, time and energy to support others to do so for the benefit of organisations, groups and individuals within Warwickshire. We also support those who work within the private sector to support charities and communities through our skilled volunteering programmes.

STATEMENT OF PURPOSE

OUR VISION:

A thriving and well-resourced voluntary and community sector throughout Warwickshire that meets community needs and provides an excellent experience for all.

OUR MISSION

Warwickshire CAVA promotes, develops and supports a vibrant voluntary and community sector to enable local people to shape and influence their communities.

Warwickshire CAVA's strategic plan has six broad objectives set out to support the Third Sector to make a difference to the communities of Warwickshire and Solihull:

- **Membership**
- **Volunteering Access**
- **Fundraising**
- **Partnerships**
- **Marketing**
- **Communications**

ACHIEVEMENTS AND PERFORMANCE

Core Infrastructure Support Work

Warwickshire CAVA's core activity is to provide Infrastructure support that assists Third Sector and voluntary groups in Warwickshire and Solihull to form, develop and thrive by accessing the resources they require to meet their charitable objectives and evidenced community need.

In April 2019 we commenced delivery of the Voluntary, Community and Social Enterprise Sector (VCSE) Infrastructure Support contract for Solihull Metropolitan Borough Council (SMBC) with a particular focus on community/volunteer run groups and development of new small VCSE organisations in the Borough through the provision of funding and group development support, Trustee recruitment and Corporate Social Responsibility (CSR) support and engagement with the wider community sector. During the year 77 groups have been supported – many of which received support for more than one issue, including funding, governance and Trustee recruitment. Intensive one to one support has been provided to 54 groups to develop fundraising skills and enable higher levels of

confidence around bid writing. CSR support generated £27,357 through sponsorship, corporate team days and product donations. A trustee recruitment portal has been set up on the website and promoted to corporate sector partners and VCS organisations. During the year a monthly Solihull Bulletin has been established which has already generated 459 subscribers.

Within our current contract with SMBC volunteering is not included and therefore volunteer brokerage and advice to volunteer involving organisations is not provided. However Covid-19 has highlighted the importance of volunteering support in Solihull and discussions are taking place with SMBC to address this.

In Warwickshire we continued to work in partnership across all Districts and Boroughs and increased the levels of support available to our members in the face of increased demand, maintaining 24 hour access to funding information through our online 'Funding Portals' and one-to one support from our locally based teams. This year we worked on a one to one basis with 1166 groups and organisations, including assisting with funding applications resulting in over £30m of funding being applied for and £1,102,202 brought into Warwickshire within the financial year through funding applications and grant panels. On average we worked with groups on at least two issues.

Our 'Volunteer Connect' volunteering portal for Warwickshire enables volunteers and volunteer involving organisations to have 24 hour access to volunteering opportunities across the County and at the start of Covid-19 crisis in late March we were able to swiftly respond to the enormous response of people wishing to volunteer. During the year our volunteering coordinators ensured that 1422 volunteers were supported during the year (1062 in previous year) including 227 Employer Supported volunteers (previous year 86) and in addition recruited a further 66 volunteers to undertake micro-volunteering. The volunteering undertaken within Warwickshire by those volunteers matched with local volunteering opportunities represented an economic value of £2,795.030. Volunteer Involving Organisations are able to access the Resource Library which provides a wealth of resources to support effective and safe volunteer management. As an organisation we continue to utilise the highly valued support of volunteers to ensure our services and projects are delivered, involving approximately 80 volunteers in day to day delivery of our services.

To mark Volunteers Week 2019, Volunteer Awards events were held across Warwickshire for the first time with 500 people celebrating the many remarkable volunteers who had been nominated and 80 special volunteer award trophies were presented at four special Volunteer Awards evenings.

During the year we have continued to disseminate a high volume of electronic information to groups and organisations in Warwickshire and Solihull. The website continues to receive an increasing level of hits receiving 103,468 unique page views in the year (compared with 82,525 in 2018/19). In Warwickshire our e-zine and bulletin subscription levels stand at 2,502. During the year we significantly increased the number of Warwickshire bulletins produced, disseminating 264 bulletins in total compared to 155 bulletins in 2018/19. This year 35 volunteer bulletins were also produced for the benefit of volunteer involving organisations and individual volunteers as part of our ongoing work to promote volunteering more widely.

Community Transport

Funding for the Rugby Transport Service has significantly reduced year on year, resulting in the team reducing to just two part-time workers and restricted opening hours. As funding diminished the project ceased being self-financing and required subsidising - £6k in 2019-20. The Board recognised the importance of this service for the local community but the lack of capacity to develop the service to ensure its sustainability. The decision was made to approach VASA to discuss transferring the service to them. The organisation has 40 years' experience of effectively developing and running community transport services in Stratford and Warwick Districts and is well placed to ensure that a community transport provision remains in place for Rugby residents. The service transferred from WCAVA to VASA on 1st April 2020.

Restricted Fund Activities

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

DIRECTORS REPORT

31 March 2020

During the year we have undertaken a wide range of project work detailed in note 19 and explained in more detail on pages 40-41 of this report.

The Talent Match 5 year programme ended on the 31st March 2019. Working in partnership with the National Lottery we secured legacy funding to continue a programme of support to unemployed 18-24 years olds in Nuneaton, Bedworth and North Warwickshire until December 2020. Based on the change in model the programme is now known as Linking Futures. A Reaching Communities bid for further funding was suspended by The National Lottery Community Fund due to their decision to prioritise funding to Covid-19 related support. Alternative funding is being sought through Youth Futures Foundation.

Ambition Coventry, WCAVA's partnership delivery for Coventry City Council ended on the 31st July 2018. Based on final audit processes and payment schedules through DWP final delivery payments were closed in this reporting year.

We continue to work with Warwickshire County Council and Clinical Commissioning Groups (CCGs) across Warwickshire most notably the Coventry and Rugby CCG in relation to the ConnectWELL Social Prescribing Project. Coventry and Rugby CCG funding will cease in 2020-21. Esmee Fairbairn Foundation have provided funding support, including additional funds to address impact of Covid-19, however under the terms of their grant agreement it will not be possible to apply for further funding from them post-2021. A funding strategy is being developed to address the sustainability of ConnectWELL beyond 2021.

Satisfaction Rates

In 2019-20 we gathered feedback from the members we supported on a quarterly basis and demonstrated an overall satisfaction rate of 94%, consistent with 2018-19. Additionally 92% of those we supported stated that their confidence, skills, knowledge or experience had been built as a result of our support (compared with 96% in 2018-19).

FINANCIAL REVIEW

The Directors report that:

Unrestricted Funds for the year show a net expenditure of £33,621	(2019: net expenditure of £6,889)
Designated Funds showed a net income of £20,241	(2019 as restated: net expenditure of £13,419)
Restricted Funds showed a net expenditure of £215,546	(2019: net income of £241,227)
Endowment Funds showed a net expenditure of £6,589	(2019: net expenditure of £4,518)

Review of financial position at the end of the reporting period

i. Financial effect of significant events

Restructure Phase 1

The Board agreed to manage the budgeted shortfall by a restructure split in two phases. Phase one was implemented on 1st September 2020. Phase two will be implemented in the next financial year 2020/2021. Phase 1 reduced the Senior Management Team from a team of seven to four. The Chief Executive left the organisation on 31st October 2019, which created vacancy Savings. The Director of Volunteering post has been deleted and the Area Manager positions have reduced from five to three.

The shortfall at 31st March 2020 was £33k as reported on the Statement of Financial Activities, Net Movement in Funds on page 15. This shortfall was funded from the unrestricted funds reserve which has a balance at 31st March 2020 of £315k.

Leasehold Newtown Centre, Nuneaton Improvements

The improvement works expenditure of £94k were capitalised during the year.

Big Local Hilltop and Caldwell

This project underspent at 31st March 2020, this is mainly due to the impact of Covid-19, the grant awarding body Local Trust, have requested this amount to be refunded. This amount is included in the creditor's figure of £295k, note 16 Balance Sheet on the Statement of Financial Activities on Page 17.

ii. Principal risks and uncertainties and summary of plans and strategies for managing those risks

It is intended that the clawback of Big Local Hill top and Caldwell grant referred to above be rolled forward into the future years of the plan. However there is no guarantee of this and the funding may be lost to the Partnership programme.

Warwickshire County Council are the main funders for core work and will be going out to tender for the Voluntary Continuity Sector Support Service in October 2020. WCAVA plan to put in a bid for these funds. There is a risk of reduced grant funding. WCAVA will manage this by continuing to pursue other potential funding. WCAVA also have a good cash and bank balance at 31st March 2020 of £696k and total reserve balance of £991k to manage this.

iii. Factors likely to affect future financial performance or position

WCAVA will be significantly impacted financially if the organisation is unsuccessful, with the Warwickshire County Council bid.

WCAVA was successful with funding in 2020/2021 from Esmee Fairbairn which will help to set up a befriending service in response to isolation due to Covid-19.

Principal Sources of Funding

Our principal source of funding continues to be from Warwickshire County Council.

Freehold Property

The freehold properties, after depreciation, had a net book value of £355,200 at 31 March 2020.

The properties are functional assets used in the fulfilment of our charitable objects and the Directors consider the amount reflects the value in use. The Directors also consider that the value is a reasonable approximation of market value and that any fluctuation is temporary and would not materially impact on the understanding of the charitable company's financial position by the reader of the financial statements.

Investment and Reserves

We continue to be committed to maximising our income, in relation to investments, within an ethical framework, but without taking any undue risks. Our surplus funds are invested in several low risk higher yield investments with well-known financial institutions and are regularly reviewed by the finance committee.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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With regards to Reserves, we have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should equate to no less than 15% of the unrestricted funds expended. This equates to £113,854 for 2019/20. At this level the Directors feel that they would be able to continue some of the current activities of the charity in the event of a significant drop in funding. At the year end, free reserves available amounted to £201,410.

Taxation

As a charity, subject to certain restrictions, Warwickshire Community and Voluntary Action is exempt from corporation tax on income and gains. No liability arises in the year.

The Charity was registered for VAT throughout the year and all resources expended include non-reclaimable VAT as appropriate.

Grant Making

Grant Making is not a material element of Warwickshire Community and Voluntary Action's activities. During the year however, the Charity has facilitated the making of grants to local organisations and charities by way of supporting grant making bodies including Big Local Trust. These transactions are detailed in note 7.

PLANS FOR FUTURE PERIODS

2019/20 has been a year where yet again the demand for our support has remained high, with a significant increase in volunteer recruitment as a result of Covid-19. The fact that over 1100 organisations and groups and 1400 volunteers have been supported is testament to the hard work and dedication of our staff and volunteers. It continues to be harder and harder to secure funding and resources for the vast amount of organisations and groups that we support and going forward we are putting resource into developing relationships in the following key areas:

Private Sector Partner Support

We have continued to build upon our relationships with Private Sector partners, assisting them to demonstrate a real commitment to Corporate Social Responsibility (CSR) by supporting local groups and organisations in a range of ways including implementing their approaches to Employee Skilled Volunteering (ESV). Further work will be undertaken to build on the increase in ESV and CSR work in both Warwickshire and Solihull. Going forward we are keen to further develop and celebrate the impact that these relationships can have for our members.

Developing our Funding Base

We successfully diversified our funding base over recent years and generated a significant proportion of our income through independently earned income, however with the closure of programmes such as Ambition Coventry and the uncertain future of Talent Match legacy Linking Futures, going forward we will renew our efforts to strengthen this position by pursuing funding opportunities with our strategic partners in order to safeguard Infrastructure provision and support for the sector across Warwickshire, Solihull and beyond.

Future Plans

Organisation Restructure - Phase 2

The uncertainty of future funding and the need for economy of scales, provide a need to implement a staffing structure that is leaner, efficient and sustainable whilst also providing greater opportunity for staff development leading to succession planning. 2020/21 will see the second phase of the organisation restructure to meet the needs of the geographical coverage and reduced statutory income to ensure the continuation of high quality infrastructure support to our members.

Diversity

It is imperative that WCAVA is representative of the communities in which services are delivered and the Board recognise and are concerned by the lack of diversity both within the organisation and in terms of the groups and organisations we work with. During 2020-21 a major piece of work will be undertaken to improve diversity in terms of recruitment of staff, volunteers, Trustees and to address how we can improve our reach to diverse communities and groups.

Increasing Membership

There is a need to significantly increase membership of the organisation. A weakness has been with providing consistently high levels of support to organisations and groups who are not member organisations. Going forward WCAVA's strength can be in its membership and a two-way relationship that will bring benefit to both parties. During 2020-21 a membership strategy and drive will be developed to create a stronger membership offer thereby encouraging greater sign-up from VCSE groups and organisations. This will provide improved understanding of our members' needs thereby providing stronger evidence for future funding bids.

Communication & Marketing

There is a requirement for WCAVA to have a stronger digital presence in order to be better placed to increase to increase the reach of our members' voices and celebrate their impact and a radical new communication and marketing strategy will be developed and implemented.

Property Portfolio

A significant review of the organisation's properties is being undertaken to ensure fitness for purpose going forward with exploratory discussions already in hand regarding a development opportunity with a potential major partner.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

DIRECTORS REPORT

31 March 2020

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

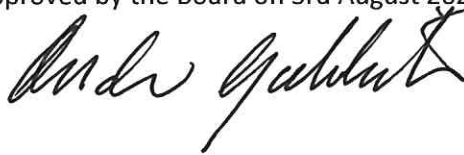
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 3rd August 2020

Andrew Gabbitas

Chair



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Opinion

We have audited the financial statements of Warwickshire Community and Voluntary Action (the 'Charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Wende Hubbard FCCA
(Senior Statutory Auditor)

for and on behalf of Burgis & Bullock

Date 3rd August 2020

Chartered Accountants

Statutory Auditor

23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT
31 March 2020

Income	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 (As Restated) £
Donations	2	1,000	-	4,980	-	5,980	-
Charitable Activities	3/5	625,214	20,241	384,775	-	1,030,230	1,943,323
Investments	4	99,189	-	17	-	99,206	76,428
Total		725,403	20,241	389,772	-	1,135,416	2,019,751
Expenditure							
Charitable Activities	6	759,024	-	605,318	4,700	1,369,042	1,803,532
Gain (loss) on Investments		-	-	-	(1,889)	(1,889)	182
Net Income (Expenditure)		(33,621)	20,241	(215,546)	(6,589)	(235,515)	216,401
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds		(33,621)	20,241	(215,546)	(6,589)	(235,515)	216,401
Reconciliation of Funds:							
Total funds brought forward at 01/04/2019		348,885	4,307	663,757	209,106	1,226,055	1,009,654
Total funds brought forward at 01/04/2020		315,264	24,548	448,211	202,517	990,540	1,226,055

All income and expenditure is derived from continuing activities

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT
31 March 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 As Restated £	Total Funds 2018 £
Income							
Charitable Activities	3/5	577,223	-	1,366,100	-	1,943,323	1,808,403
Investments	4	74,731	-	1,697	-	76,428	72,175
Total		651,954	-	1,367,797	-	2,019,751	1,880,578
Expenditure							
Charitable Activities	6	658,843	13,419	1,126,570	4,700	1,803,532	2,006,418
Gain(loss) on investments		-	-	-	182	182	(224)
Net income(expenditure)		(6,889)	(13,419)	241,227	(4,518)	216,401	(126,064)
Transfers between funds		-	-	-	-	-	-
Net Movement in funds		(6,889)	(13,419)	241,227	(4,518)	216,401	(126,064)
Reconciliation of funds:							
Total funds brought forward at 1/4/2018		355,774	17,726	422,530	213,624	1,009,654	1,135,718
Total funds carried forward at 31 March 2019		348,885	4,307	663,757	209,106	1,226,055	1,009,654

All income and expenditure is derived from continuing activities


WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION


BALANCE SHEET

31 March 2020

		2020		2019
	Note	£	£	(As Restated) £
Fixed Assets				
Tangible Assets	12		458,211	364,300
Investments	13		<u>14,517</u>	<u>16,406</u>
			472,728	380,706
Current Assets				
Debtors	14	116,998		393,664
Cash at bank and in hand	15	<u>696,081</u>		<u>675,489</u>
		813,079		1,069,153
Creditors: amounts falling due within one year	16	(295,267)		(223,804)
Net Current Assets			<u>517,812</u>	<u>845,349</u>
Total Assets less Current Liabilities			<u>990,540</u>	<u>1,226,055</u>
Charity Funds				
Unrestricted Funds - General	18		315,264	348,885
Unrestricted Funds - Designated	18		24,548	4,307
Restricted Funds	19		448,211	663,757
Endowment Funds	20		<u>202,517</u>	<u>209,106</u>
Total Charity Funds			<u>990,540</u>	<u>1,226,055</u>

The financial statements on pages 14 to 41 were approved by the directors and authorised for issue on 3 August 2020 and are signed on their behalf by the Chairman and Treasurer.


Andrew Gabbitas
Chair


Jatinder Birdi
Treasurer

The notes on pages 18 to 41 form part of these financial statements
Company Registration Number 06531268

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION
STATEMENT OF CASH FLOWS
31 March 2020

	2020	2019
	£	(As Restated) £
Cash flow from operating activities (see below)	24,397	233,742
Cash flows from investing activities		
Interest and dividend income	1,832	3,617
Payment to acquire Fixed Assets	(9,431)	-
Payment for Leasehold Nuneaton Improvements	(93,580)	
Rents receivable	97,374	72,811
	<u>(3,805)</u>	<u>76,428</u>
Net (decrease) increase in cash and cash equivalents	20,592	310,170
Cash and cash equivalents at 1 April 2019	675,489	365,319
Cash and cash equivalents at 31 March 2020	<u>696,081</u>	<u>675,489</u>
Reconciliation of net income to cash flow from operating activities		
	2020	2019 (As Restated)
	£	£
Net movement in funds	(235,515)	216,401
Investment income	(99,206)	(76,428)
Depreciation	9,100	9,100
(Gain) loss on investments (Increase)	1,889	(182)
Decrease in debtors	276,666	(12,283)
Increase (decrease) in creditors	71,463	97,134
	<u>24,397</u>	<u>233,742</u>

1 Accounting policies

Basis

WCAVA is a charitable company limited by guarantee, incorporated in England and Wales on 11 March 2008 and registered in Cardiff, as a charity on 1 April 2008. The registered office is shown on page 1 of these financial statements.

Accounting Convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include fixed asset investments and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

The Directors have considered the impact of the ongoing Covid-19 pandemic. The Nuneaton site will be affected by Covid19, the 2020/2021 approved budget predicts a loss of rental/room hire income of £20k. The charity can continue to operate as a service due to a Retail, Hospitality and Leisure grant of £20k (excluding tax) received in April 2020 from Nuneaton, Bedworth and Borough Council. This reflects a forecasted nil income variance which will be monitored and managed during the next financial year, through the management accounts process.

Based on this, at the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable Funds

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the directors. Designated funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which are gifted and where restrictions arise when specified by the donor and capital is not used for direct expenditure.

Expenditure by Activity

Charitable expenditure is allocated to relevant activities on a direct cost basis and, in respect of any shared administration costs, as set out below under 'Resources Expended'. Activities are categorised by way of projects being undertaken and the provision of the charity's core objectives in providing Infrastructure support to the local, voluntary and community sector. The total expenditure incurred on each individual activity is disclosed in the financial statements. The Trustees also provide a further

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

analysis of the overall expenditure incurred by the charity by cost centre. The Trustees believe this information provides the reader of the financial statements with a clearer understanding of the costs associated with delivering their charitable activities and the overall nature of those costs.

Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants and other income are recognised when the income is due providing terms and conditions have been met.

Rental income is recognised on a straight line basis over the contracted term.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenses are accounted for on an accruals basis. Expenditure incurred on support costs arises from project management, split as agreed by Funders, Finance and Human Resources cost allocated to projects paying for these costs, and central overheads and general management which are split on a full time equivalent employee basis. Governance costs only include the audit fee, AGM expenditure, directors' expenses and Companies House fee.

Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land and buildings 50 years Straight line

Furniture and equipment* 5 years Straight line

Leasehold improvements over the remaining life of the lease

*Furniture and equipment with a monetary value of less than £2,500 is written off in full in the year of purchase.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment (if any).

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the unrealised gain or loss arising on revaluation.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Financial Instruments

The Directors have elected to apply the provisions of Section 11 'Basic Financial Instruments' and where applicable, Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All financial assets and liabilities are initially recorded at transaction price. Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Basic financial assets are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, including creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and are subsequently carried at amortised cost, using the effective interest rate method. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Pension costs

The charity operates a third party defined contribution scheme.

The pension charge is shown in note 9 to the accounts.

Operating leases

Operating lease rentals are charged to income and expenditure on a straight line basis over the lease term.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the accounts:

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Analysis of expenditure on activity basis

The charity has used judgement to allocate expenditure to its principal activities. Expenditure on support costs is allocated to projects paying for these costs, and central overheads and general management costs are split on a full time equivalent employee basis.

2 Income from donations

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020	Total 2019 £
Donations	1,000	-	4,980	-	5,980	-
	1,000	-	4,980	-	5,980	-

3 Income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 (As Restated) £
Grants	611,721	20,241	343,078	-	975,040	1,894,576
Supply of services	13,493	-	25,889	-	39,382	28,147
Contractual payments	-	-	7,000	-	7,000	2,000
Other	-	-	8,808	-	8,808	18,600
	625,214	20,241	384,775	-	1,030,230	1,943,323

4 Income from investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020	Total 2019
Interest - deposits	1,409	-	17	-	1,426	3,229
Dividends - equities	406	-	-	-	406	388
Rent receivable	97,374	-	-	-	97,374	72,811
	99,189	-	17	-	99,206	76,428

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

5 Income from charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019 (As restated)
	£	£	£	£	£
Arley Parish Council	-	-	-	-	100
Big Local Trust	-	-	204,070	204,070	297,212
Big Local Lottery	-	-	-	-	851,077
Coventry City Council	-	-	-	-	62,343
Esmee Fairbairn Foundation	-	-	49,839	49,839	49,839
Ex Mining Villages Partnership	-	-	7,000	7,000	2,000
Heart of England	-	-	-	-	1,200
Learn Warwickshire	-	-	-	-	5,985
Midlands Training	-	-	5,022	5,022	14,320
NHS Coventry and Rugby CCG	11,130	-	66,413	77,543	90,104
NHS South Warwickshire CCG	30,713	-	-	30,713	30,713
NHS Warwickshire North CCG	21,797	-	-	21,797	21,797
North Warwickshire Borough Council	11,875	-	-	11,875	11,875
Nuneaton and Bedworth Borough Council	40,524	20,241	6,880	67,645	43,070
Orbit Group	-	-	-	-	-
Oxford County Council	545	-	-	545	1,590
Rugby Borough Council	33,000	-	-	33,000	33,000
Voluntary Action Coventry	-	-	-	-	500
University Hospitals Coventry and Warwickshire NHS Trust	-	-	15,875	15,875	3,750
Warwickshire County Council	311,655	-	-	311,655	340,730
Warwick District Council	49,500	-	-	49,500	56,250
Rugby Health Network	-	-	25,889	25,889	-
Solihull Metropolitan Borough Council	101,527	-	-	101,527	-
Other Organisations	12,948	-	3,787	16,735	25,868
	625,214	20,241	384,775	1,030,230	1,943,323

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

6 Expenditure on charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£	£
Direct expenditure						
Direct costs	3,414	-	2,031	-	5,445	16,396
Grants payable (note 7)	1,000	-	98,394	-	99,394	38,441
Other expenditure						
Wages, Salaries and other related costs	664,300	-	314,955	-	979,255	1,176,262
Premises costs	48,049	-	9,517	-	57,566	71,637
Travelling expenses	12,900	-	6,494	-	19,394	36,389
Office expenses	17,617	-	3,557	-	21,174	29,060
Equipment Hire and Rental	1,320	-	388	-	1,708	-
Repairs and maintenance	39,131	-	513	-	39,644	52,658
General expenses	19,250	-	64,444	-	83,694	314,197
Irrecoverable VAT	12,698	-	-	-	12,698	12,679
Bank charges	1,867	-	64	-	1,931	1,581
Professional fees	9,275	-	3,930	-	13,205	19,611
IT costs	13,674	-	2,629	-	16,303	22,671
Governance costs(note 8)	7,372	-	-	-	7,372	6,967
Depreciation Administration and Management charges	4,400	-	-	4,700	9,100	9,100
	(97,243)	-	98,402	-	1,159	(4,117)
	759,024	-	605,318	4,700	1,369,042	1,803,532

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Administration and Management Charges

In line with full cost recovery, all Restricted and Designated Fund activity contributes to the Core Overhead Costs.

This is made up of £73k Management time; Premises £13k and Overheads £10k, which represents a 16% contribution rate from Restricted Fund projects to the Core accounts.

7 Analysis of grants

Activity	Grants to Institutions £	Grants to Individuals £	Total 2020 £	Total 2019 £
Big Local Leys Millionaires	-	-	-	8,598
Big Local Arley & Ansley	34,395	500	34,895	314
Hill Top & Caldwell Big Local Trust	63,999	500	64,499	11,730
Talent Match	-	-	-	17,730
Other minor Funds	-	-	-	69
	<u>98,394</u>	<u>1,000</u>	<u>99,394</u>	<u>38,441</u>

Grants made to individuals

Big Local Arley & Ansley and Hill Top and Caldwell Partnerships agreed payment to individuals.

8 Governance Costs

	Unrestricted Funds £	Restricted funds £	2020 £	2019 £
Fees Payable for Audit of the charities annual accounts	5,500	-	5,500	5,495
Accountancy Fees for other services	-	-	-	255
Under accrual from previous year	(500)	-	(500)	(375)
AGM Costs	2,075	-	2,075	441
Directors' Expenses and meeting costs	297	-	297	1,151
	<u>7,372</u>	<u>-</u>	<u>7,372</u>	<u>6,967</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

9 Staff costs

	2020	2019
	£	£
Wages and salaries	889,611	1,050,135
Employers National Insurance	50,452	86,278
Pension costs	39,192	37,252
	<u>979,255</u>	<u>1,173,665</u>

No employee earned more than £60,000 during the year. (2019 – 1 employee.)

The charity considers its key management personnel comprise the Chief Executive. The previous chief executive left October 2019. The Director of Volunteering post has not been replaced. Total employment benefits including pension contributions were £96,718 (2019 - £121,775.)

As part of the phase 1 restructure and savings plan, Redundancy costs during the year were £21k, this was funded from the Transformation fund created by the Board, for this purpose.

The average number of employees during the year was 45 (2019– 52).

The number, on the basis of full time equivalents by analysed functions, was:

	2020 FTE	2019 FTE
WCAVA core activities	16.5	18.6
Designated funds	0.5	1.0
Other Projects	13.6	20.4
	<u>30.6</u>	<u>40.0</u>

10 Auditor's Remuneration

	2020	2019
	£	£
Fees payable for the audit of the charities annual accounts	5,500	5,495
Accountancy Fees for other services	-	255
Under/Over Accrual from previous year	(500)	(375)
Taxation advisory and other services	-	-
	<u>5,000</u>	<u>5,375</u>

11 Directors and related party transactions

Eight directors (2019–Six) have declared they are trustees or directors of other charities/companies which deal with the charitable company at arm's length. The accumulated transactions do not exceed £1,000 (2019 - £1,000).

None (2019-None) of the other directors or any person connected with them have declared any transaction.

No director receives any remuneration from the charitable company (2019-None.)

Three directors received £297 for travel expenses and meeting costs (2019 Ten directors - £1,152).

Paul Tolley, Chief Executive left the organisation on 31st October 2019 and is a director of Healthwatch Warwickshire Limited. WCAVA was the original consortium lead party who bid for Healthwatch funding contract in 2012/2013, prior to the incorporation of that company. The initial funding received by WCAVA has been transferred to the company and the contract was novated to Healthwatch Warwickshire Limited at the beginning of April 2013. WCAVA provided the company with payroll services for which fees of £609 (2019-£529); and £235 (2019-£869) for printing were charged for the period. WCAVA also charged the company for rent of the company premises which amounted to £17,675 (2019-£17,675) during the period.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

12 Tangible Fixed assets

	Leasehold improvements £	Premises £	Furniture & Equipment £	Total £
Cost or valuation				
1 April 2019	-	455,000	9,147	464,147
Additions during the year	93,580	-	9,431	103,011
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
31 March 2020	93,580	455,000	18,578	567,158
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
1 April 2019	-	90,700	9,147	99,847
Charge for the year	-	9,100	-	9,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
31 March 2020	-	99,800	9,147	108,947
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book amount				
31 March 2020	93,580	355,200	9,431	458,211
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book amount				
31 March 2019	-	364,300	-	364,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

No revaluation has been made of the Freehold Premises in accordance with the policy set out in the Director's Report.

Leasehold improvements with a net book amount of £93,580 relate to short leaseholds.

13 Investments

	Listed Investments £	Cash £	Total £
Market value at 1 April 2020	8,839	7,567	16,406
Unrealised gain/(loss)	(1,889)	-	(1,889)
	<u> </u>	<u> </u>	<u> </u>
Market value at 31 March 2020	6,950	7,567	14,517
	<u> </u>	<u> </u>	<u> </u>
Held as Endowment Funds	6,950	7,567	14,517
	<u> </u>	<u> </u>	<u> </u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENTS**31 March 2020

14 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	98,037	135,653
Prepayments and accrued income	18,906	257,956
Other debtors	55	55
	<hr/>	<hr/>
	116,998	393,664
	<hr/> <hr/>	<hr/> <hr/>

15 Cash at Bank and in Hand

This includes a client account with a balance of £35,352 (2019 - £35,460).
These monies are reflected in Note 16 as shown below.

16 Creditors: amounts falling due within one year

	2020	2019
	£	(As restated)
	£	£
Trade creditors	18,027	13,706
Taxation and social security costs	89,315	87,057
Other creditors	22,498	27,366
Accruals	77,802	10,675
Deferred income (note 17)	87,625	85,000
	<hr/>	<hr/>
	295,267	223,804
	<hr/> <hr/>	<hr/> <hr/>

The above includes client monies held as follows:

	2020	2019
	£	£
Client Money Held	<u>35,352</u>	<u>35,460</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

17 Deferred income

Deferred income comprises grants received in advance which the donor has specified must be used in future accounting periods or where uncertainty exists as to whether the conditions for application of the income will be met.

Deferred Income held as cash	2020	2019 (As restated)
	£	£
Grants received in advance	87,625	85,000
	<hr/>	<hr/>
	87,625	85,000
	<hr/>	<hr/>
At 1 April 2019	85,000	2,750
Deferred in year	2,625	84,750
Released to incoming resources	-	(2,500)
	<hr/>	<hr/>
At 31 March 2020	87,625	85,000
	<hr/>	<hr/>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

18 Fund movements – Unrestricted funds

	Balance 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance 31 March 2020
	£	£	£	£	£
General	348,885	725,403	759,024	-	315,264
Designated Funds					
Nuneaton	4,307	20,241	-	-	24,548
	<u>353,192</u>	<u>745,644</u>	<u>759,024</u>	<u>-</u>	<u>339,812</u>

Nuneaton – designated for use in the Newtown Centre as approved by the board

Fund movements – Unrestricted funds

	Balance 1 April 2018	Incoming Resources	Resources Expended	Transfers	Balance 31 March 2019 (As restated)
	£	£	£	£	£
General	355,774	651,954	658,843	-	348,885
Designated Funds					
Nuneaton	17,726	-	13,419	-	4,307
	<u>373,500</u>	<u>651,954</u>	<u>672,262</u>	<u>-</u>	<u>353,192</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

19 Funds Movements - Restricted Funds 2019/2020

Restricted Funds	Balance 01-Apr-19	Incoming Resources	Resources expended	Transfers	Balance 31- Mar-20
	£	£	£	£	£
WCAVA					
WCAVA - Transformation Inclusive Volunteering & IT Accessibility	33,021	-	22,318	-	10,703
Youth Leadership Development	17,938	-	1,541	-	16,397
Learn Warwickshire	8,153	-	858	-	7,295
Talent Match Legacy-Linking Futures	561	1,396	1,957	-	-
Wheels to Work Stratford	222,893	-	103,167	-	119,726
	1,578	-	-	-	1,578
	284,144	1,396	129,841	-	155,699
Warwick					
Other Warwick Funds (one)	179	-	179	-	-
Nuneaton & Bedworth					
N & B Special Projects	1,202	6,880	591	-	7,491
N&B Youth Education	14,327	5,022	-	-	19,349
Community Cohesion	1,980	-	1,385	-	595
HTC Supporting BL	3,149	-	3,149	-	-
HTC Opportunities yrs 3-4	16,917	-	16,917	-	-
HTC Aspirations yr 3-4	79,580	-	79,580	-	-
HTC Poverty yr3-4	5,338	5,000	10,338	-	-
HTC Supporting BL yr3-4	11,333	170	11,503	-	-
HTC LTO Charges yr 3-4	7,835	-	7,835	-	-
HTC Opportunities Year 5 - 6	-	17,500	7,526	-	9,974
HTC Aspiration Year 5 - 6	-	66,500	72,799	-	(6,299)
HTC Poverty Year 5 - 6	-	7,000	-	-	7,000
HTC Supporting BL Year 5 - 6	-	45,360	18,505	-	26,855
HTC LTO Charges Year 5 - 6	-	6,850	1,031	-	5,819
	141,661	160,282	231,159	-	70,784

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Rugby

ConnectWell (Social Prescribing)	50,073	57,201	65,963	-	41,311
ConnectWell Ripple project	4,720	15,875	15,875	-	4,720
Connect Well High Intensity User (HIU)	16,928	9,212	17,801	-	8,339
Esmee Fairbairn Tranche 2	48,938	49,839	45,847	-	52,930
ConnectWell PCN	-	25,889	22,273	-	3,616
Community Transport Soroptimist Intn'l	-	4,569	595	-	3,974
Other Rugby Funds (two)	1,884	-	-	-	1,884

	122,543	162,585	168,354	-	116,774
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North Warwickshire

Youth Volunteering	3,095	-	64	-	3,031
3 Villages Youth Project	2,004	7,000	6,037	-	2,967
Big Local Arley & Ansley Plan 2018	91,259	124,944	113,467	-	102,736
Arley & Ansley - Youth	-	-	473	-	(473)
Arley & Ansley Youth Club	-	-	1,097	-	(1,097)
Arley & Ansley - Delivery	-	-	912	-	(912)
Arley & Ansley - Operations	-	-	1,609	-	(1,609)

	96,358	131,944	123,659	-	104,643
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Solihull

Solihull Faiths Forum	-	311	-	-	311
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WCVYS TRANSFER

VCS Infrastructure Support	18,872		18,872	-	-
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TOTAL	663,757	456,518	672,064	-	448,211
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WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Restricted Funds 2018/2019

	Balance	Incoming	Resources	Transfers	Balance
	01-Apr-18	Resources	expended		31-Mar-19
	£	£	£	£	£
WCAVA					
WCAVA – Transformation	-	-	-	33,021	33,021
Inclusive Volunteering & IT Accessibility	19,477	-	1,539	-	17,938
Youth Leadership Development	8,153	-	-	-	8,153
Learn Warwickshire	561	5,985	5,985	-	561
Talent Match	78,274	778,337	705,308	-	151,303
Talent Match Legacy	-	72,740	1,150	-	71,590
Ambition Coventry	17,832	62,343	47,154	(33,021)	-
Wheels to Work Stratford	5,977	1,667	6,066	-	1,578
	130,274	921,072	767,202	-	284,144
Warwick					
Other Warwick Funds (one)	301	-	122	-	179
Nuneaton & Bedworth					
N & B Special Projects	1,407	600	805	-	1,202
N&B Youth Education	-	14,327	-	-	14,327
Community Cohesion	1,980	-	-	-	1,980
WCC N & B Third Party funding	4,947	-	4,947	-	-
HTC Aspirations	853	-	853	-	-
HTC Poverty	985	-	985	-	-
HTC Supporting BL	4,696	-	1,547	-	3,149
HTC LTO Charges	206	-	206	-	-
Nuneaton HTC Opportunities yrs 3-4	9,500	34,168	26,751	-	16,917
Nuneaton HTC Aspirations yr 3-4	36,952	91,970	49,342	-	79,580
Nuneaton HTC Poverty yr3-4	14,750	7,853	17,265	-	5,338
HTC Supporting BL yr3-4	15,205	-	-	-	11,333

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

		24,734	28,606		
Nuneaton HTC LTO Charges yr 3-4	4,001	8,705	4,871	-	7,835
	95,482	182,357	136,178	-	141,661
Rugby					
ConnectWell (Social Prescribing)	72,897	57,200	80,024	-	50,073
Esme Fairbairn	3,919	-	3,919	-	-
ConnectWell Ripple project	14,599	3,750	13,629	-	4,720
Rugby - Connect Well High Intensity User (HIU)	-	21,773	4,845	-	16,928
Rugby - Esme Fairbairn Tranche 2	-	49,839	901	-	48,938
Other Rugby Funds (two)	1,884	-	-	-	1,884
	93,299	132,562	103,318	-	122,543
North Warwickshire					
Youth Volunteering	3,095	-	-	-	3,095
Project Nirvana	26	-	-	(26)	-
3 Villages Youth Project	4,977	2,018	5,637	646	2,004
Polesworth Youth work	1,056	5	937	(124)	-
Piccadilly Graffiti project	272	-	-	(272)	-
Big Local Leys Millionaires	36,483	-	36,483	-	-
Coleshill Youth Club	224	-	-	(224)	-
NW-Big Local Arley & Ansley Plan 2018	-	129,783	38,524	-	91,259
	46,133	131,806	81,581	-	96,358
WCVYS TRANSFER					
Workforce Development	34,052	-	34,052	-	-
VCS Infrastructure Support	22,989	-	4,117	-	18,872
TOTAL	422,530	1,367,797	1,126,570	-	663,757

The Board voted to use the Ambition Coventry surplus of £33,021 to fund the restructure and set up a 'Transformation fund'.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION
NOTES TO THE FINANCIAL STATEMENTS
31 March 2020

20 Endowment funds

	Balance 1 April 2019	Incoming Resources	Resources Expended	Unrealised gain	Balance 31 March 2020
	£	£	£	£	£
Morwenna Hughes Memorial Fund	16,406	-	-	(1,889)	14,517
Freehold Premises	192,700	-	4,700	-	188,000
	<u>209,106</u>	<u>-</u>	<u>4,700</u>	<u>(1,889)</u>	<u>202,517</u>

The Morwenna Hughes Memorial Fund was established under a Trust Deed dated April 1991. Income is for use within Rugby Borough.

Freehold premises gifted by Regenesi TWO on 1 March 2010, on which there is a covenant for the benefit of the Old Town area of Royal Leamington Spa in the event of sale.

Endowment funds

	Balance 1 April 2018	Incoming Resources	Resources Expended	Unrealised gain	Balance 31 March 2019
	£	£	£	£	£
Morwenna Hughes Memorial Fund	16,224	-	-	182	16,406
Freehold Premises	197,400	-	4,700	-	192,700
	<u>213,624</u>	<u>-</u>	<u>4,700</u>	<u>182</u>	<u>209,106</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

21 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2020	Total funds 2019 (As restated)
	£	£	£	£	£	£
Tangible fixed assets	167,200	93,580	9,431	188,000	458,211	364,300
Fixed Asset	-	-	-	14,517	14,517	16,406
Investments						
Current assets	303,181	-	509,898	-	813,079	1,069,153
Current liabilities	(135,748)	(88,474)	(71,045)	-	(295,267)	(223,804)
	<u>334,633</u>	<u>5,106</u>	<u>448,284</u>	<u>202,517</u>	<u>990,540</u>	<u>1,226,055</u>

Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted funds	Endowmen t funds	Total funds 2019 (As restated)	Total funds 2018
	£	£	£	£	£	£
Tangible fixed assets	171,600		-	192,700	364,300	373,400
Fixed Asset	-		-	16,406	16,406	16,224
Investments						
Current assets	392,074		677,079	-	1,069,153	746,700
Current liabilities	(136,982)	(73,500)	(13,322)	-	(223,804)	(126,670)
	<u>426,692</u>	<u>(73,500)</u>	<u>663,757</u>	<u>209,106</u>	<u>1,226,055</u>	<u>1,009,654</u>

22 Operating Lease Commitments

Total future minimum payments under non-cancellable operating leases were as follows:

	2020	2019
	£	£
Not later than 1 year		
Equipment	636	636
Property	6,421	-
Later than one and not later than 5 years		
Equipment	636	1,272
Property	5,552	-
More than 5 years		
Property	<u>1,600</u>	<u>-</u>
	<u>14,845</u>	<u>1,908</u>

Lease payments of £6,116 were charged during the year (2019 - £763.)

23 Financial Instruments

	2020	2019
	£	£
The carrying amounts of the charity's financial instruments are as follows :-		
Financial Assets		
Measured at fair value through income/expenditure		
Fixed asset investments	14,517	16,406

24 Prior period adjustment

Changes to the balance sheet

		At 31 March 2019		
		As previously reported	Adjustment	As restated
		£	£	£
Creditors due within one year				
Deferred income	(1)	(11,500)	(73,500)	(85,000)
Net assets				
		1,299,555	(73,500)	1,226,055
Charity funds				
Unrestricted funds - designated	(1)	77,807	(73,500)	4,307
Total charity funds				
		1,299,555	(73,500)	1,226,055

Changes to the Statement of financial activities

		At 31 March 2019		
		As previously reported	Adjustment	As restated
		£	£	£
Income from:				
Charitable activities				
Grants	(1)	2,016,823	(73,500)	1,943,323
Total income				
		2,093,251	(73,500)	2,019,751
Net movements in funds				
		289,901	(73,500)	216,401

(1) During the year certain expenditure incurred on the Newtown Centre was capitalised. It was agreed that grant income applied to cover these costs would be deferred and released over the period of the assets acquired useful life. As the grant income used for this purpose was received in the prior year the comparative year's results have been restated to reflect this deferral.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

25 RESTRICTED FUNDS

WCAVA

WCAVA – Transformation

Established to assist with the future of the organisation's staffing resources.

Inclusive Volunteering & IT Accessibility

Established to help the organisation transform and upgrade its volunteering and IT capacities using up-to-date technology.

Youth Leadership Development

Amalgamation of residual funds to promote a Youth Leadership.

Learn Warwickshire

A Partnership delivering collaborative learning and development for Voluntary and Community sector organisations, communities and individuals in Warwickshire.

Talent Match and Legacy

Talent Match Coventry and Warwickshire is funded by the Big Lottery Fund and designed to help people aged 18-24 from Coventry, Nuneaton and North Warwickshire who have limited or no paid work experience in the last year.

Wheels to Work Stratford

This pilot project ceased in 2018/2019 due to low take-up.

WCAVA worked with Orbit Heart of England to provide 'Wheels to Work' – travel support for Orbit customers in the Stratford on Avon District. This pilot provided travel planning and support to eligible individuals with travel passes, moped loans or pushbikes to allow better access to employment, training and education.

NUNEATON & BEDWORTH

N & B Special Project

Local restricted funds that aim to increase capacity within the community to enable support for vulnerable members and those in most deprived areas.

N&B Youth Education

Funding made available by Midlands Training, to assist and support youth with their education in the Nuneaton area.

Community Cohesion

Funding for a range of activities and events to help understand and record the state of the third sector across Nuneaton and Bedworth.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

31 March 2020

Hill Top & Caldwell Big Local Area Funds

A range of funds held by WCAVA as the locally trusted organisation on behalf of the partnership for the Hill Top & Caldwell, Big Local area to deliver a local resident-led programme for improvement.

RUGBY

Connect Well (Social Prescribing)

A project to build upon the pilot tested model of 'social prescribing' and 'social referral,' signposting to access services and activities delivered by the VCS and statutory partners with the aim of improving people's health and wellbeing.

Esmee Fairbairn and Tranche 2

Match funding over 2 years to Connect Well project.

Connect Well Ripple Project

Grant received from University Hospitals Coventry and Warwickshire NHS Trust to work with the RIPPLE project in Coventry established to support those with respiratory conditions to adopt social prescribing approaches.

Rugby Connect Well High Intensity User

Coventry and Rugby Clinical Commissioning Group piloted a scheme focussing on High Intensity Users of Accident and Emergency and West Midlands Ambulance Service, and how social prescribing could support such people.

Rugby Connect Well Primary Care Network

Guided support is offered for those referred over 75, or those 18-75 who are either sick or/and distressed. Patients are assisted to identify what matters to them, and connected to voluntary and community opportunities to improve their health and wellbeing.

NORTH WARWICKSHIRE

Youth Volunteering

Funds set aside to sustain continuation of project.

3 Villages Youth project

Funding to support running costs of Targeted Youth Support Service.

Big Local Arley/Ansley Plan 2018

Funds held as locally trusted organisation on behalf of the partnership for Arley and Ansley as a Big Local area to deliver a local resident-led programme for improvement.

WCVYS

VCS Infrastructure Support

To provide support to the voluntary and community sector working with children and young people.

OTHER LOCAL FUNDS

Small funds held and distributed in the relevant locality as required by the donor.